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News and analysis of India's financial and commodity markets. Trade, foreign investment related news and analysis. Assessment of global economic events. News and analysis related with fiscal policy and monetary policy.

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Economic liberalisation was initiated by Indian prime minister P. V. Narasimha Rao and his finance minister Manmohan Singh in response to a macroeconomic crisis. 1996 Beginning of short-lived coalition govts. India's economy is \$1.560 trillion (purchasing power parity) accounting for a 3.9% share of world GDP, the fifth largest in the world.

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It is often argued that the origins of the severe macroeconomic crisis of the late 1980s and early years of the 1990s could be traced to the inward-oriented strategy of development. 1. 1951-1981: The Indian economy started its journey in 1951 when the First Five Year Plan was launched.

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The advantages of privatization can be perceived from both microeconomic and macroeconomic impacts that privatization exerts. Indian economy has a tremendous potential for growth. The economy which used to rise at 3-4% of GDP had steadily registered rising growth from 7 to 9 percent after introduction of reforms.

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Impacted by the coronavirus pandemic, the Indian economy dipped by a historic 23.9 per cent in the first quarter of the current financial year. The contraction narrowed down to 7.5 per cent in the ...

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"The AE of 2020-21 reflect a continued resurgence in economic activity in Q3 and Q4 - which would enable the Indian economy to end the year with a contraction of 7.7 per cent," it said in a statement. CII Director General Chandrajit Banerjee said the advance estimates (AE) for the full year show "a much shallower decline than earlier expected".

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"The absence of the dreaded 'second wave' of pandemic in India so far has imparted elevation to this momentum in an environment of supportive macroeconomic policies, spurring a faster unlock and normalisation of the economy," it added.

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India's GDP in 2016 is estimated to be US\$2.25 trillion, hence, each 1 per cent reduction in growth rate represents a shortfall of US\$22.5 billion (₹ 1.54 lakh crore) for the Indian economy. According to Societe Generale , quarterly GDP growth rates would drop below 7% for an entire year at a stretch for the first time since June 2011.

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Analysis of private Sector with reference to the Indian Economy: Government of India chose for a mixed economy in which both public and private sectors were permitted to operate. The private sector had to operate within the provisions of the Industries (Development and Regulation) Act. 1951 and other relevant legislations.